



USG Water Solutions Announces Strategic Refinancing

Further Strengthens Financial Position to Enhance Service to Water Municipalities Nationwide

Atlanta, Ga., June 23, 2025 – USG Water Solutions, the leading water utility services provider specializing in storage tanks, plant rehabilitation, metering, and distribution systems, announced today the successful completion of a strategic refinancing. USG Water Solutions has further strengthened its financial position and catalyzed additional strategic investments aimed at more effectively serving the vital municipal water market through expanded offerings and geographic reach.

"This refinancing is an exciting milestone for USG Water Solutions that will enable us to pursue new investments in high-return growth opportunities," said John Flaucher, Chief Executive Officer of USG Water Solutions. "In recent years, together with our private equity sponsor, Turnspire Capital Partners, we have recommitted to operational excellence, quality, and responsiveness – positioning USG Water Solutions as a trusted partner to small and mid-sized water utilities nationwide. We are excited to continue supporting our municipal customers with essential services that ensure reliable and sustainable water infrastructure for communities across the nation."

With a storied, 65-year history, USG Water Solutions is a thriving, independent, best-in-class provider of water asset management solutions for small and mid-sized public water utilities throughout the United States. In recent years, USG Water has rapidly expanded its installed base of tanks, reflecting increased market demand and stronger win rates in target municipalities. USG Water Solutions' advanced metering infrastructure (AMI) business recently achieved all-time high sales, supported by growing interest in smart metering technologies and bundled service offerings. Renewed commercial discipline and customer engagement have driven higher renewal rates, deeper client relationships, and broader adoption of USG Water's multi-service platform.

Importantly, USG Water Solutions continues to operate with world-class safety performance, reinforcing its reputation for delivering high quality services and solutions with reliability in critical water infrastructure environments.

USG Water Solutions thanks Wells Fargo and Overland Advantage for their support in completing the strategic recapitalization, and Piper Sandler & Co., which acted as financial advisor.

For more information about USG Water Solutions and its services, please visit www.usgwater.com.

About USG Water Solutions

USG Water Solutions is the leading water utility services provider specializing in storage tanks, plant rehabilitation, metering, and distribution systems. We partner with our clients with a single purpose—to be guardians of their local water assets. With a superior track record spanning more than 60 years, we serve water utilities in rural and suburban communities, and small cities across the U.S. Our 600+ water utility maintenance professionals are located across 11 strategically located service centers, living and working in the communities where we operate and serve. Committed to continuous improvement, we offer the industry's broadest range of services, each designed for safety, quality, and compliance, and delivered with a commitment to doing things right the first time.

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